



# Annual Meeting Minutes

IC Credit Union  
6/26/2025 4:00 PM EDT  
@ Hilton Garden Inn @ Devens

## Attendance

### Present:

Members: Pauline Abrams-Zirkle, Norman Boudreau, David Celuzza (remote), John Fairbanks, Suzanne Farias, Norman Gariepy, William Guilfoil, Christopher Hendry, Sheryl Horeanopoulos, Ernest Houle, Christine Lane-Monette, Laura LaVoie, Christine Lisciotti, Nelia McMahon, Brenda Pomerleau, Robert Pontbriand, Mary Scott, Karen Spinelli, Kenneth Stone Jr., Frank Zanghi Jr.

### Absent:

Members: Kristin Howlett

## I. Annual Meeting Presentation

[Annual Meeting Presentation 062625 Final.pdf](#)

### A. Open Meeting (Presenters: Norman Gariepy)

Norman Gariepy, Chair, opened the meeting at 4:00 PM.

### B. Roll Call/Ascertain Presence of Quorum (Presenters: Norman Boudreau)

Norman Boudreau, Secretary, confirmed a quorum of in-person and remote members. It was indicated by reporting and headcount, and verified by Christine Lisciotti, Director, Executive Administration, that there were 35 members present.

### C. Approval of Previous Meeting Minutes (Presenters: Norman Gariepy)

***A motion was made to approve the previous Annual Meeting Minutes.***

Move: Stone Jr., Kenneth. Second: Houle, Ernest F. Status: Passed

### D. Annual Meeting Address (Presenters: Norman Gariepy)

Norman Gariepy gave his annual meeting address. He announced that today marks the end of his seventh and final year as the Chair of the Board of Directors. He advised that, at the end of the meeting, both the Board and the Supervisory Committee would be under new leadership. For the Board, Ernie Houle will take over as Chair, Frank Zanghi will be the Vice Chair, and Sherry Horeanopoulos will be the Treasurer and Secretary. He then gave a technology update and announced this year's scholarship winners. He thanked the Board of Directors, Supervisory Committee, and the whole IC Team for their dedication and hard work.

### E. Report of the Financial Officer (Presenters: Christopher Hendry)

Christopher Hendry, President & CEO, presented the report of the Financial Officer.

### F. Report of the Supervisory Committee (Presenters: Suzanne Farias)

Suzanne Farias, a Voting Committee Member, presented the report of the Supervisory Committee.

G. Election of Directors (Presenters: Mary Scott)

Mary Scott, Chair of the Nomination/Governance Committee, announced the two nominees up for election: Sheryl A. Horeanopoulos and Frank J. Zanghi, Jr.

***A motion was made for the two nominees named as a single ballot to elect the entire slate of nominees and serve three-year terms to expire in 2028.***

Move: Hendry, Christopher P. Second: Boudreau, Norman J. Status: Passed

H. Closing Remarks (Presenters: Norman Gariepy)

Norman Gariepy recognized Norman Boudreau and announced that his three-year term expires tonight, and thanked him for the many years that he served on the Board. He then thanked everyone for attending and announced that the meeting was closed.

I. Adjourn

Norman Gariepy declared that the meeting adjourned at 4:25 PM.