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Business Loan Application

How to apply: Please complete the application an have the following required information:

- Latest 2 years signed business tax returns
- Latest 2 years signed owners tax returns
- Tax assessment for real estate collateral

Loan Request and Collateral

Loan Type #1

○ Term ○ Line ○ Mortgage ○ Credit Card

Loan amount: $ ____________________

Loan term (in months): ____________________

Purpose of funds: ____________________

Describe collateral for the loan: ____________________

Cost of assets to be acquired: ____________________

Existing liens on collateral listed above: $ __________

Does any collateral listed above consist of real estate? ○ Yes ○ No

Loan Type #2

○ Term ○ Line ○ Mortgage ○ Credit Card

Loan amount: $ ____________________

Loan term (in months): ____________________

Purpose of funds: ____________________

Describe collateral for the loan: ____________________

Cost of assets to be acquired: ____________________

Existing liens on collateral listed above: $ __________

Does any collateral listed above consist of real estate? ○ Yes ○ No

Joint Credit Information

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ○ the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or ○ assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

______________________________ ______________________________

Borrower Co-Borrrower

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Business Information

Business name: ______________________ DBA: ______________

Federal tax ID#: __________ Industry description: __________ NAICS code: ______

Business type (check one): ○ Proprietorship ○ Limited Liability ○ Partnership ○ S Corporation ○ C Corporation ○ Non-Profit

Street address: ______________________________

Mailing address: ______________________________

City: ________ County: __________ State: ____ Zip code: ____________

Business phone: ______________ Business fax: ______________________

Date founded: ________ Present ownership since: ______ Exporter: ☐ Yes ☐ No

Number of employees: ____ Annual sales revenue: $ ______ Business email: __________

Email address: ______________________________

Has the business incurred a loss in the last three years ○ Yes ○ No

Are there any delinquent state of federal income taxes owed by the business? ○ Yes ○ No

Is the business under agreement so that ownership will change? ○ Yes ○ No

Business Deposits

Bank name and account: # ______________________ Average balance: $ ________

Bank name and account: # ______________________ Average balance: $ ________

Business Obligations

Name	Type	Creditor name	Original balance	Current balance	Monthly payment	Payment terms: P&I or Int. only	Refi Y/N	Maturity

Guarantor/Signer Information:

Complete for all persons owning the business

Name: ______________________________

SSN#: ______________________________

Date of birth: ________________

Primary ID: ______________________________

Secondary ID: ______________________________

Guarantor/signer title: ________________________

Ownership % ________

Home address: ______________________________

City: __________________ State: ____ Zip: _______

Phone: ______________________________

Email: ______________________________

Personal assets: $ ________________________

Personal debt: $ ________________________

Individual monthly salary: ________________________

Other income: ________________________

Monthly housing payment: $ ____________________

Monthly revolving debt payment: $ ________________

Personal liquidity (cash securities): $* ________________

**If married include all household liquidity*

Citizen: ○ Yes ○ No

Veteran: ○ Yes ○ No

Photo ID: ○ Yes ○ No

Personal Bankruptcy filed: ○ Yes ○ No

When? ________________

Name: ______________________________

SSN#: ______________________________

Date of birth: ________________

Primary ID: ______________________________

Secondary ID: ______________________________

Guarantor/signer title: ________________________

Ownership % ________

Home address: ______________________________

City: __________________ State: ____ Zip: _______

Phone: ______________________________

Email: ______________________________

Personal assets: $ ________________________

Personal debt: $ ________________________

Individual monthly salary: ________________________

Other income: ________________________

Monthly housing payment: $ ____________________

Monthly revolving debt payment: $ ________________

Personal liquidity (cash securities): $* ________________

**If married include all household liquidity*

Citizen: ○ Yes ○ No

Veteran: ○ Yes ○ No

Photo ID: ○ Yes ○ No

Personal Bankruptcy filed: ○ Yes ○ No

When? ________________

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Disclosures / Signatures

Representations and authorizations:
Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that everything stated herein and in any attachment is correct. The credit union may keep this application whether or not it is approved. I/We authorize the credit union and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application and any update, renewal, or extension that the credit union may require. Additionally, I/we hereby authorize the credit union to obtain our personal credit report(s) and/or to make employment or investigative inquiries deemed necessary by the credit union in connection with this application. I/We have a right to ask if a consumer credit report was requested, and if it was and if I/we ask, I/we will be informed of the name and address of the consumer reporting agency that furnished the report. I/We understand and agree that the credit union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. I/We understand that we must update this credit information at the credit union's request and/or if our financial condition changes. I/We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any owner, principal partner, guarantor and co-borrower.

Applicant ______________________ Date ________

Guarantor / co-signer ______________________ Date ________

Guarantor / co-signer ______________________ Date ________

Use to provide more information:

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Certification Regarding Beneficial Owners Legal Entity Members

I. General Information

What is this form?

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

This form must be completed by the person opening a new account on behalf of a legal entity with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities. For the purposes of this form, a legal entity includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. Legal entity does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of non-US persons) for the following individuals (i.e., the beneficial owners):

i. Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); and

ii. An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (ii)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)). The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

II. Certification of Beneficial Owner(s)

Persons opening an account on behalf of a legal entity must provide the following information:

a. Name and Title of Natural Person Opening Account:

Name: ______________________________

Title: ______________________________

b. Name, Type and Address of Legal Entity for Which the Account is Being Opened:

Name: ______________________________

Type: ______________________________

Address: ______________________________

c. The following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above:

Name: ______________________________ Date of birth: ______________

Address:

Residential: ______________________________

Business: ______________________________

US Person (SSN): ______________ Non US Person[1] ________ % Ownership ________

Name: ______________________________ Date of birth: ______________

Address:

Residential: ______________________________

Business: ______________________________

US Person (SSN): ______________ Non US Person[1] ________ % Ownership ________

Name: ______________________________ Date of birth: ______________

Address:

Residential: ______________________________

Business: ______________________________

US Person (SSN): ______________ Non US Person[1] ________ % Ownership ________

Name: ______________________________ Date of birth: ______________

Address:

Residential: ______________________________

Business: ______________________________

US Person (SSN): ______________ Non US Person[1] ________ % Ownership ________

○ **No owner has 25% or more in ownership.**

d. The following information for one individual with significant responsibility for managing the legal entity listed above, such as:

- An executive officer or senior manager
  (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- Any other individual who regularly performs similar functions.
  (If appropriate, an individual listed under section (c) above may also be listed in this section (d)).

Name: ______________________________ Date of birth: ______________

Address:

Residential: ____

Business: ____

US Person (SSN): __________________ Non US Person[1] ______

I, ________________________ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.

Signature: ______________________________ **Date:** ______________

Legal Entity Identifier:

1- In lieu of a passport number, non-US persons may also provide a Social Security Number (SSN), an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

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