

MINUTES

**IC Federal Credit Union
Board of Directors
Annual Meeting
Wednesday, June 22, 2022, 5:30 pm - 6:00 pm
The Haven Country Club
369 Cross Street, Boylston**

In Attendance

Member Aubuchon, Donat C. (Vice Chair); Aubuchon, Jeffrey M. (Director);
Boudreau, Norman J. (Secretary); Celuzza, David A. (Director &
Supervisory Committee Chair); Gariepy, Norman P. (Chair); Scott, Mary
E. (Director); Stone, Jr. Kenneth V. (Director)

Staff Hendry, Christopher P. (President & CEO/Non-Voting Staff); Lane-
Monette, Christine M. (EVP CFO/Non-Voting Staff)

Guest Bloss, Kelly (Advisor); Gelinias, Charles A. (Legal Counsel)

Not In Attendance

Guest Levine, Stuart (Advisor)

A. Annual Meeting Presentation

B. Open Meeting

Norm Gariepy

C. Roll Call/Ascertain Presence of a Quorum

Norman Boudreau

Supervisory Committee Present: Suzanne Farias, Ernie Houle, Frank Zanghi, Jr.
Supervisory Committee Excused: John Fairbanks
Senior Management Present: CarrieAnne Cormier, Brenda Buckley, Jim Hirst, Holly Sanchez, Mike
DelGiudice

It was indicated by reporting and/or headcount, and verified by Christine A. Lisciotti, Executive
Assistant, that there were 45 participants in attendance.

D. Approval of Previous Meeting Minutes

Norm Gariepy

Approval of Previous Meeting Minutes

Move: Boudreau, Norman J. Second: Stone, Jr. Kenneth V. Status: Passed

Yes: Celuzza, David A., Aubuchon, Donat C., Aubuchon, Jeffrey M., Boudreau, Norman J., Gariepy,
Norman P., Scott, Mary E., Stone, Jr. Kenneth V.

E. Annual Meeting Address

Norm Gariepy

Norman P. Gariepy gave his Annual Meeting Address. He reported on the seven scholarship winners
and thanked the Board of Directors and Supervisory Committee for volunteering their time and talents
to support management, staff and our members.

F. Report of the Financial Officer

Chris Hendry

Christopher Hendry, President & CEO, presented the report of the Financial Officer; see attached.

G. Report of the Supervisory Committee

Dave Celuzza

David Celuzza, Supervisory Committee Chair, presented the report of the Supervisory Committee; see
attached.

H. Election of Directors

Charley Gelinas
Mary Scott

Charles Gelinas, Legal Counsel, introduced Mary E. Scott, Chair of the Nominating/Governance Committee. Mary Scott then nominated Norman J. Boudreau for re-election to a three year term.

Attorney Gelinas declared that there were no opposing candidates and Norman J. Boudreau be elected as a single ballot and serve a three-year term to expire in 2025.

Move: Stone, Jr. Kenneth V. Second: Aubuchon, Donat C. Status: Passed

Yes: Celuzza, David A., Aubuchon, Donat C., Aubuchon, Jeffrey M., Gariepy, Norman P., Scott, Mary E., Stone, Jr. Kenneth V.

I. Closing Remarks

Norm Gariepy

Norman P. Gariepy provided an In Memoriam for Stratos G. Dukakis, our former Board of Director of 29 years, who passed away recently.

He thanked everyone for attending.

J. Adjourn

Norm Gariepy

The meeting adjourned at 5:50PM.

Move: Boudreau, Norman J. Second: Scott, Mary E. Status: Passed

Yes: Celuzza, David A., Aubuchon, Donat C., Aubuchon, Jeffrey M., Boudreau, Norman J., Gariepy, Norman P., Scott, Mary E., Stone, Jr. Kenneth V.

K. Minutes Signature Approval

Minutes were recorded by Christine A. Lisciotti, Executive Assistant.

Norman P. Gariepy, Chairperson

Norman J. Boudreau, Secretary